

Global Fixed Interest Blend Fund

fund objective

The Global Fixed Interest Blend Fund aims to provide long-term total return from capital growth and income through investment predominantly in global fixed interest securities. Investment may also be made in currencies and global variable rate debt securities.

performance

percentage growth year by year to month end shown in table

1 Year to 31/05/2011	1 Year to 31/05/2010	1 Year to 31/05/2009	1 Year to 31/05/2008	1 Year to 31/05/2007
3.24%	21.36%	4.92%	7.38%	-0.79%

percentage growth since launch

	3 months	6 months	1 year	3 years	5 years	Since launch
Global Fixed Interest Blend Fund	2.05%	1.51%	3.24%	31.46%	40.04%	42.49%
IMA sector average	2.06%	1.54%	2.93%	37.38%	46.70%	48.95%
Quartile rank*	2	3	2	3	3	3

Past performance does not indicate future performance.

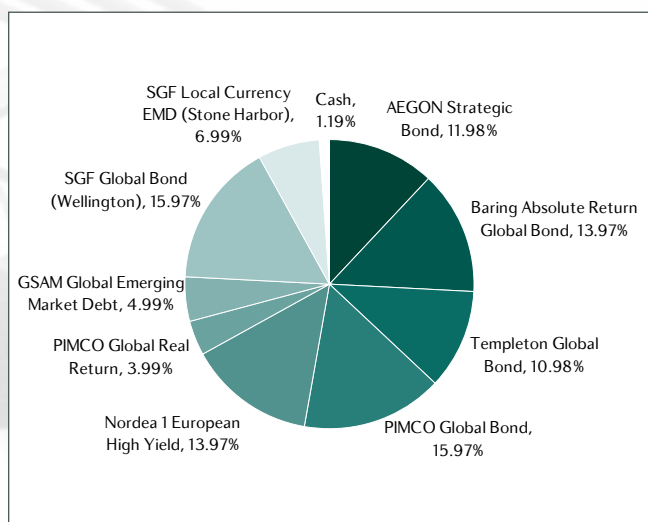
Source: Financial Express. Percentage growth is calculated on a single pricing basis with net income reinvested into the Fund. Sector average refers to the IMA Global Bonds Sector. Figures are to 31 May 2011.

*Please see the Important Information section for the definition of quartile.

While Financial Express and Skandia Investment Group have used all reasonable endeavours to ensure the accuracy of the information contained in this factsheet, neither accept any liability in respect of the investment decisions of investors nor any loss arising from such decisions.

managers held in fund

as at 31 May 2011



fund facts

These details are specific to the Open-Ended Investment Company (OEIC) Fund, which is operated and managed by Skandia Investment Group. Some or all of the fund information below will differ for investments made via other Skandia products.

Launch date	8 April 2005
Fund manager	Adam Smears
IMA sector	Global Bonds
Initial charge	5%
Annual management charge	1.25%
Total expense ratio	2.13%
Minimum investment	Lump sum £1000, regular saving £50 per month
ISA eligibility	Yes
Type of share	Income
Income frequency	Half-yearly
XD dates	31 December and 30 June
Payment dates	28 February and 31 August
Historic yield as at 31 May 2011	2.5%
Valuation point	12 noon
SEDOL number	B06L8S0
ISIN	GB00B06L8S03
MEXID	SNGFIB
Fund size as at 31 May 2011	£28.6m

The current daily share price can be found on our website at www.skandiainvestmentgroup.com/funds/fundinformation.asp

important information

The past performance of an investment is not a guide to future investment performance.

What you get back will depend on investment performance and is therefore not guaranteed. The value of investments and any income from them can fall as well as rise.

You should appreciate that there are inherent risks in all types of investment. There can be no guarantee that the objectives of the Fund will be achieved.

Where the Fund invests in securities designated in a different currency to the Fund, the value of the Fund may rise and fall purely as a result of exchange rate fluctuations.

Bonds carry a risk of default of either income payments or capital repayments or both. The Fund may invest partly in high-yielding corporate bonds, which are generally regarded as higher risk investments.

The solvency of the companies that issue these bonds cannot be guaranteed, and any difficulty (such as default on payment) may adversely affect the Fund's performance.

Where the running or distribution yield (an estimate of the income return) of a bond fund is greater than the redemption yield (the total return if all the bonds in a fund were held to maturity) this may signify an erosion of capital.

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The Authorised Corporate Director for the Skandia Global Fixed Interest Blend Fund is Skandia Investment Management Limited.

www.skandiainvestmentgroup.com

If you sell your shares within the first six months following investment you may incur an Exit Charge. This means you are likely to get back less than you originally invested.

You should be aware that the use by a fund of derivatives for the purpose of efficient portfolio management exposes the Fund to the risk that the provider of the derivative becomes insolvent while it owes money to the Fund.

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distribution.

* Quartile - A statistical term which, in this context, describes the performance of an investment fund relative to other investment funds in a group or sector. Each quartile contains 25% of the funds based upon the performance of each fund in comparison to other funds in the group or sector. The funds are ordered by performance with the top performing 25% of funds making up the 1st quartile and the worst performing 25% of funds making up the 4th quartile.