

Fund Facts

Launch date:
22 August 2003

Funds under management:
£75.2m

Fund Manager:
O'Shaughnessy Asset Management,
LLC

IMA sector:
Global

Base currency:
GBP

Additional currencies:
N/A

Minimum investment:
£1000 Lump sum/ £50 monthly
regular investment

Type of share:
Income

Initial charge:
5.00%

Annual management charge:
1.25%

Total expense ratio:
1.78%

ISA eligibility:
Yes

Fund of Funds:
No

Income frequency:
Half-yearly

XD dates:
31 December & 30 June

Payment dates:
28 February & 31 August

Historic yield:
5.1%

Valuation point:
Daily 12 Noon UK time

SEDOL:
3347630

ISIN:
GB0033476309

Skandia Global Equity Income Fund

Fund objective

The fund aims to provide income together with some long-term capital growth.

Performance since launch

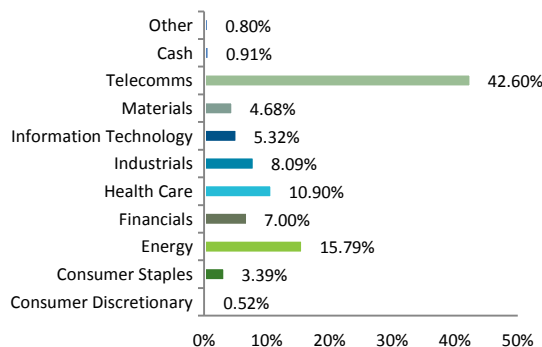
On 31 March 2011 this Fund was changed from a multi-manager UK Equity Income Fund to a single manager Global Equity Income Fund. O'Shaughnessy Asset Management were appointed as the sole manager.

As a result of these changes, the Fund no longer has a past performance track record.

We will be in a position to start showing the past performance of this fund in April 2012.

The current daily share price, as well as details of our other share classes, can be found on our website at www.skandiainvestmentgroup.com/funds/fundinformation.asp.

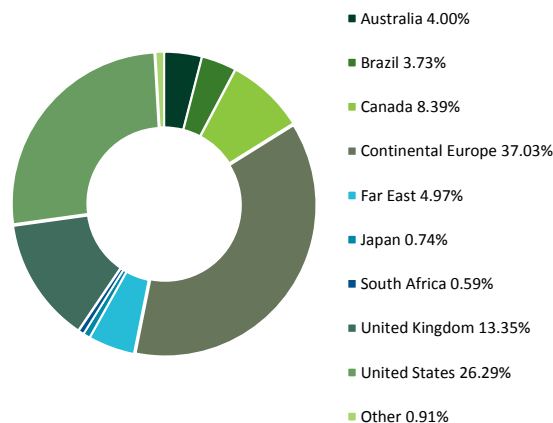
Sector breakdown



Top ten holdings

Holding	Percentage
Telstra Corp. Ltd.	4.00%
Deutsche Telekom AG	3.33%
Telefonica Brasil SA	3.30%
Verizon Communications Inc.	3.20%
AT&T Inc.	3.12%
France Telecom	3.08%
Eli Lilly & Co.	2.93%
Telefonica S.A.	2.83%
Telecom Italia S.p.A.	2.79%
Bristol-Myers Squibb Co.	2.68%

Geographical breakdown



Fund Facts

MEXID:
SNEI

Bloomberg:
SKEQINC LN

Contact details:

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(Calls may be monitored and recorded).

Glossary

Historic yield

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distribution.

Important information

While Factset and Skandia Investment Group have used all reasonable endeavours to ensure the accuracy of the information contained in this factsheet, neither accept any liability in respect of the investment decisions of investors nor any loss arising from such decisions.

The value of investments and any income from them can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Where the Fund invests in securities designated in a different currency to the Fund, the value of the Fund may rise and fall purely as a result of exchange rate fluctuations.

The Annual Management Charge (AMC) is taken out of the Fund's capital rather than income. This may restrict or reduce the capital value of your investment. Funds that invest in a particular region or market sector may be more risky than funds that invest in a number of regions or sectors. For this reason you should consider your degree of exposure to this Fund in the context of all your investments.

All data as at 31 October 2011
(unless otherwise stated)

A Member of the  OLD MUTUAL Group

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The Authorised Corporate Director for the Skandia Global Equity Income Fund is Skandia Investment Management Limited (SIML). Copies of the full prospectus, simplified prospectus annual and semi-annual reports are available free of charge from SIML.
www.skandiainvestmentgroup.com

November 2011